

Registrar E - 25340 (MUM)  
Name of the Public : VANASHAKTI

For the Year Ended MARCH 31, 2018

<p>We have audited the attached Balance Sheet of <b>VANASHAKTI</b> March 2018 and also the Income and Expenditure Account for the year ended on that date annexed thereto.</p> <p>The attached Balance Sheet and Income and Expenditure Account of <b>VANASHAKTI</b> are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.</p> <p>We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles under and significant estimates made by the Trust's Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.</p> <p>We further report that :-</p> <p>(a) Whether accounts are maintained regularly and in accordance with the provisions of the ; Act and the rules</p> <p>(b) Whether receipts and disbursement are properly and correctly shown in the accounts;</p> <p>(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account;</p> <p>(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;</p> <p>(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;</p> <p>(f) Whether than manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;</p> <p>(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;</p> <p>(h) The amounts of outstandings for more than one year and the amounts written off, if any;</p> <p>(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-</p> <p>(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;</p> <p>(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;</p> <p>(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;</p> <p>(m) Whether the budget has been filed in the form provided by rule 16A;</p>	<p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Informed under perparation</p> <p>Yes</p> <p>No</p> <p>NIL</p> <p>Not Applicable</p> <p>No</p> <p>None</p> <p>None to the best of our knowledge and belief</p> <p>Yes</p>
---	--

P.T.O.



(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
( r ) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Not Applicable
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None
(u) It is the policy of the Trust to prepare its financial statements on cash receipts and disbursements basis, On the basis, revenue is recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.	NIL
(v) In our opinion and on the basis of test checks carried out by us, the financial statements give a true and fair view of the assets and liabilities arising from transactions of <b>VANASHAKTI</b> as at March 31 2018 and of the revenue collected and expenses paid during the year ended that date.	

Date: September 27, 2018



For V. S. Dastur & Co.  
Chartered Accountants  
Firm Regn No 102147W

*V. S. Dastur*  
V. S. Dastur  
Partner  
M. No. F 6546

Statement of income liable to contribution for the year ending **MARCH 31, 2018**

Name of Public Trust : **VANASHAKTI**

Registered No. **E - 25340(MUM)**

	Rs.	Ps.	Rs.	Ps.
I. Income as shown in the Income and Expenditure Account (Schedule IX)				74,82,302.71
II. Items not chargeable to Contribution under Section 58 and Rules 32 :				
(i) Donations received from other Public Trusts and Daharmadas		15,41,801.00		
(ii) Grants received from Government and Local authorities				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the propose of secular education				
(v) Amount spent for the purpose of medical relief				
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deduction out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income (excluding Bank Interest)				
(xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent				15,41,801.00
<b>Gross Annual Income Chargeable to Contribution Rs.</b>				<b>59,40,501.71</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

**NOTE:** In accordance with the Judgement of the Hon'ble Supreme Court of India and the letter of disclosure from the Charity Commissioner, Maharashtra, dated 19/12/2006 under the Right to Information Act, no contribution or fees are payable for the year ended 31/3/2018

Date: September 27, 2018

Trust Address:  
103, 1st Floor, Kakad Chambers  
132, Dr. Annie Besant Road,  
Worli  
Mumbai - 400 018



For V. S. Dastur & Co.  
Chartered Accountants  
Firm Regn No 102147W

Visi S. Dastur  
Partner  
M. No. F 6546

*(Handwritten signatures)*  
Trustees



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950  
SCHEDULE VIII (Vide Rule 17 (1))

VANASHAKTI

BALANCE SHEET AS AT MARCH 31, 2018

Registration No. E - 25340 ( MUM)

FUNDS AND LIABILITIES	RS.	RS.	PROPERTY AND ASSETS	RS.	RS.
<b>TRUST FUNDS OR CORPUS</b> Balance as per last Balance Sheet Add: Adjustment during the year Donation to Corpus	5,41,000.00	5,41,000.00	<b>IMMOVABLE PROPERTIES:- (AT COST)</b> Balance as per last Balance Sheet Additions during the year Less: Sales during the year Less: Depreciation up to date		
<b>OTHER EARMARKED FUNDS</b> (Created under the provisions of the Trust Deed of or out of the income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund	1,36,651.00	1,36,651.00	<b>INVESTMENTS</b> Mutual Funds (ICICI Prudential Liquid Plan)		21,03,187.00
<b>LOANS (Secured or Unsecured)</b> From Trustees From Others			<b>FIXED ASSETS (Schedule 1)</b> Balance as per last Balance Sheet Additions during the year Less: Sales during the year Depreciation up to date	34,399.00 3,29,012.74 -	
<b>LIABILITIES</b> For Outstanding Expenses For Advances For Rent and Other Deposits For Sundry Creditors Balances For TDS Payable		1,53,102.00	<b>LOANS (Secured or Unsecured) Good/Doubtful</b> Loans Scholarships Other Loans		3,01,477.91
<b>INCOME AND EXPENDITURE ACCOUNT</b> Balance as per last Balance Sheet Less: Appropriation, if any Less: Deficit as per Income & Expenditure Account	94,44,871.09 (70,89,861.99)	1,53,102.00	<b>ADVANCES &amp; DEPOSITS</b> To Trustees To Employees To Lawyers To Others To Income Tax Refundable (TDS)	6,530.70	6,530.70
<b>TOTAL</b>		31,85,862.11	<b>INCOME OUTSTANDING</b> Rent/Interest/Other Income		126.00
			<b>CASH AND BANK BALANCES</b> a) In Current Account with HDFC Bank Ltd. Indian Overseas Bank In Fixed Deposit Account with HDFC Bank Ltd. b) With the Trustees c) With the manager	6,60,291.50 33,397.00 41,000.00 39,852.00	7,74,540.50
			<b>TOTAL</b>		31,85,862.11

As per our report of even date

For V. S. Dastur & Co.

Chartered Accountants

Firm Reg No. 102147W



Date: September 27, 2018

For VANASHAKTI

Trustees



*(Signature)*

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
SCHEDULE IX (Vide Rule 17 (1))  
VANASHAKTI  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Registration No. E - 25340 (MUM)

EXPENDITURE	RS.	RS.	INCOME	Rs.	Rs.
To Expenditure in respect of properties Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (by way of provision of adjustments) Other Expenses			By Rent By Ground Rent		
To Establishment Expenses (Schedule 2)		10,00,765.10	By Interest (realised) On Interest from Fixed Deposit		
To Remuneration to Trustees (in the case of a math, including his household expenditure, if any)			On Securities On Loans		
To Legal & Professional Expenses		61,500.00	On Bank Account Fixed Deposit	3030.00	3,030.00
To Audit Fees		-	By Dividends On Units		
To Bank Charges		840.76			
To Contributions and Fees		-	By Donation in Cash or Kind From Trusts From Others	15,41,801.00 52,44,450.12	67,86,251.12
To Amount written off					
To Miscellaneous Expenses			By Grants		
To Depreciation		61,933.83	By Income from other sources Gain on Mutual Funds	6,93,022	6,93,021.59
To Amounts Transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust 1. Religious 2. Educational 3. Medical Relief 4. Relief of Poverty 5. Others (Schedule 3)		1,34,47,125.00	By Transfer from Reserve		
To Surplus / (Deficit) carried over to Balance Sheet		1,34,47,125.00	By Deficit carried over to Balance Sheet		70,89,861.98
<b>TOTAL</b>		<b>1,45,72,164.69</b>	<b>TOTAL</b>		<b>1,45,72,164.69</b>

As per our report of even date  
For V. S. Dastur & Co.  
Chartered Accountants  
Firm Regn No 142147W

Date: September 27, 2018

For VANASHAKTI



*V. S. Dastur*  
Partner  
M. No. F 6546

*V. S. Dastur*  
Trustees



VANASHAKTI

Schedule 1 - Fixed Assets and Depreciation for Financial Year 2017-18

Particulars	WDV as at 01-04-2017	Additions > 180 days	Additions < 180 days	Deductions during the Year	Total	Rate of Depreciation	Depreciation for the Year	WDV as at 31-03-2018
Computers and Peripherals	2,921	73,140	58,890	-	1,34,951	40%	42,202	92,749
Furniture & Fixtures	1,487	12,375	-	-	13,862	10%	1,386	12,476
Office Equipments	29,991	-	1,84,608	-	2,14,599	15%	18,345	1,96,254
<b>Total</b>	<b>34,399</b>	<b>85,515</b>	<b>2,43,498</b>	<b>-</b>	<b>3,63,412</b>		<b>61,934</b>	<b>3,01,478</b>



*Handwritten signature in blue ink.*

## SCHEDULE FORMING PART OF THE BALANCE SHEET

AS AT MARCH 31, 2018

1. The accounts are prepared on historical cost convention basis.
2. Fixed Assets.
  - a) Immovable Property & Movable Property (Fixed Assets) are value at cost.
  - b) For the purpose of Section 11 of the Income Tax Act, Cost of Fixed Assets acquired in furtherance of the objects of the trust (if any) is deducted as expenditure on objects of the trust for the year wherever deemed fit. No Depreciation is charged on such assets.
3. The basis of accounting since inception has been 'cash' basis which is one of the accepted basis under the income Tax Act, 1961.
4. Investments are stated at cost.
5. It is the policy of the Trust to prepare its financial statement on cash receipts and disbursements basis. On this basis, revenue is recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred.
6. Since method of accounting is on cash basis, retirement benefits and leave encashment are accounted on cash basis i.e. as and when paid.



*[Handwritten signature]*